

			Appendix I
Analysis of Business Rates Income & Expenditure			
		Projected Outturn 2017/18 £'000	Budget Estimate 2018/19 £'000
Business Rates Yield			
		(34,571)	(35,798)
Base Yield		1,052	865
Transitional protection payment			
Business Rate Yield			
		(33,519)	(34,933)
Distribution			
Central Government (0.50)		17,351	17,466
Hampshire County Council (0.09)		3,123	3,144
Hampshire Fire (0.01)		347	349
Havant Borough Council baseline (0.40)		13,880	13,973
Total		34,701	34,932
Reallocation of prior yr balance - HBC		(301)	(828)
Reallocation of prior yr balance - Other major preceptors		(453)	(1,243)
Total Distribution		33,947	32,861
Collection Fund (Surplus)/Deficit B/Fwd		1,643	2,071
In year movement on collection fund.		428	(2,071)
Collection Fund C/Fwd		2,071	0
Havant Borough Council			
Retained Business Rates calculation			
		Actual £'000	Actual £'000
Havant Borough Council baseline		(13,880)	(13,973)
Tariff paid to Central Government		9,167	9,350
Levy for safety net paid to central Government		707	852
Retained Business Rates		(4,006)	(3,771)
Section 31 Grants		(656)	(1,082)
Retained Business Rates Prior year (surplus) / deficit		301	828
Total Business Rates Retention		(4,361)	(4,025)